



LOAN APPLICATION DISCLOSURES

Applicant _____

Property _____ City _____

Sales Price _____ Loan Amount _____

The applicant(s) whose signatures appears here requests that Axis Mortgage & Finance Inc. process a loan in their behalf and agree(s) to pay all legally allowed fees and charges incurred in their behalf for purposes of obtaining the loan, and as such, are not refundable regardless of consummation of this transaction. Rates and fees are subject to change and will be locked in upon loan approval and borrower acceptance.

RIGHT OF PRIVACY ACT: This is notice to you as required by the Rights of Privacy Act of 1978 that the Department of Housing and Urban Development has a right of access to financial records held by a financial institution in connection with the consideration or administration of assistance to you. Financial records involving your transaction will be available to the Department of Housing and Urban Development without further notice or authorization but will not be disclosed or released to another Government Agency or Department without your consent except as required or permitted by law.

FAIR CREDIT REPORTING ACT: AXIS MORTGAGE & FINANCE INC. as part of processing your application for a real estate loan, may request a consumer report bearing on your credit worthiness, credit standing and credit capacity. This notice is given pursuant to the Fair Credit Reporting Act of 1970, Section 601 to Section 622, inclusive. You are entitled to such information within 60 days of written demand therefore made to the credit-reporting agency pursuant to section 606 (b) of the Fair Credit Reporting Act.

EQUAL CREDIT OPPORTUNITY NOTICE: The Federal Equal Credit Opportunity Act, 15 U.S.C. 1691 et seq., prohibits discrimination against credit applicants on the basis of sex and marital status. Beginning March 23, 1977, the Act extends this protection to race, color, religion, national origin, age (provided the applicant has the capacity to contract), whether all or part of the applicant's income derives from any public assistance program, or if the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The Federal Agency, which administers compliance with this law concerning this lender, is the Federal Trade Commission, 450 Golden Avenue, San Francisco, California 94102.

STATE OF CALIFORNIA FAIR LENDING NOTICE: Under the Housing Financial Discrimination Act of 1977, it is unlawful for a financial institution to refuse to make a loan or to offer less favorable terms than normal (such as higher interest rate, larger down payment or shorter maturity) based on any of the following consideration:

- Neighborhood characteristics (such as the average age of the homes or the income level in the neighborhood) except to limited extent necessary to avoid an unsafe and unsound business practice.
• Race, sex, color, religion, marital status, national origin, or ancestry. It is also unlawful to consider, in appraising a residence, the racial, ethnic, or religious composition of a particular neighborhood, whether or not such composition is undergoing change or is expected to undergo change.

If you wish to file a complaint, or if you have questions about your rights, contact Department of Real Estate, 185 Berry Street, Room 5816, San Francisco, CA 94107 or Department of Real Estate, 107 South Broadway, Room 8107, Los Angeles, CA 90012. If you file a complaint, the law requires that you receive a decision within thirty (30) days.

APPLICANT(S) AUTHORIZATION AND ACKNOWLEDGEMENT: I/We hereby authorize release of funds to AXIS MORTGAGE & FINANCE INC., for fees incurred in obtaining my appraisal, credit report and FNMA Review Fee (if applicable), and to include any and all rush charges, which may be incurred in order to expedite my loan application. I understand that these fees and charges are expenses incurred in my behalf for purpose of obtaining a loan, and as such, are refundable. I also understand that the application fee remitted to AXIS MORTGAGE & FINANCE INC., with this application is not refundable under any circumstances, and that if this transaction is consummated, this amount will be credited to other charges such as appraisal, credit report and processing fees.

The undersigned applicant(s) hereby acknowledges receipt and understanding of the above information, and also certify that they have received a copy of HUD booklet "Settlement Costs and You". The undersigned () intends to () do not intend to occupy the property as their primary residence. Initial/s _____ / _____ .

Table with 4 columns: Borrower, Date, Co-Borrower, Date. Two rows for signature and date entry.

RECEIPT: The undersigned loan officer acknowledges receipt of: \$ _____

[] Cash [] Check # _____ from _____, for a non-refundable loan application fee.